





Significant Growth Opportunity Ahead When surveyed about telephony indicated they had upgraded 51% their systems within the past two years. Of those customers adopted a business phone 55% solution that is fully or partially in the cloud And that means Of respondents have not yet 72% moved to Cloud Communications! * Source: Morgan Stanley - September 21, 2022 INTERMEDIA'













Why Channel Partners Prefer	Comparison of Partner Economics		
Intermedia's CORE Model:		Agent Model	
Flexible private label and co-branded programs	MRR (50 seats @ \$25/seat)	\$1,250	\$1,250
Partners retain the direct customer and	SPIFF (x MRR)	4x	0x
billing relationships	Upfront SPIFF	\$5,000	\$0
Ability to integrate Intermedia's solutions into their broader portfolio of solutions	Commission/Revenue Share	15%	100%
Greater control over the growth and profitability of their businesses	Annual Recurring Revenue	\$2,250	\$15,000
	Margin %	100%	40%
Partners recognize the entirety of the amounts paid by the customers as revenue	Revenue over 5 years	\$16,250 5	< →\$75,000
	Profit over 5 years	\$16,250 2	\$30,000
		Customer Relationship	Customer Ownership