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Manufacturers Share Forecasts for 2024

hat opportunities are you looking at in the coming year? What strategies are you planning to apply to find success with those opportunities? Every year, Office Technology magazine asks



representatives of the industry's manufacturers to address similar questions for our December issue. Specifically, they were asked the following questions:

- (1) What do you believe will be the primary market and product opportunities for dealers in the new year in terms of helping to optimize the business conducted by their dealerships and better ensure a prosperous future? What are the best strategies for dealerships in pursuing these opportunities?
- (2) What will be the most significant challenges dealers will face in 2024 and how can they best address them?
- (3) What notable changes in demand/ needs/expectations for office technology do you anticipate from end users in 2024?
- (4) What do you see as the characteristics of the office technology dealership that is best positioned for success in 2024?

For the 2024 industry forecast feature, which begins on page 10, we received 11 submissions from representatives of the industry's manufacturers. I'd like to give a heartfelt "thank you" to the participating manufacturers — all of which are Business Technology Association (BTA) members for their willingness to respond and set the dealer community up for success in 2024.

Within this year's forecasts, there are some common themes: customers choosing A4 over A3 devices; increasing opportunities within production print; the expansion of the use of artificial intelligence (AI), the Internet of Things (IoT), big

data, analytics and cloud services; digital transformation; hybrid work; and the importance of device and network security. One particularly important thread weaved through the majority of the forecasts: the need to focus on the customer. Here are some excerpts from the forecasts:

- **Brother:** " ... A dealership that wants to thrive and not simply survive will be flexible, focused, innovative and, most importantly, have a deep understanding of its customers' needs and be committed to going the extra mile."
- **Epson:** "Success starts with cultivating relationships with customers, problem solving and providing solutions to overcome specific challenges."
- **Kyocera:** "Success in 2024 hinges on embracing a customer-centric approach. Dealerships need to tailor their strategies to focus on understanding and meeting the specific needs of their clients."
- Lexmark: "A customer-centric approach and deep industry expertise will set dealerships apart from their competitors with targeted solutions that understand industry nuances and address specific pain points."
- **Sharp:** "The dealers who prosper will do so by doing what they do best — providing excellent service to their customers."
- **Xerox:** "Focus on the basics, stay in touch — and not just when the lease is up for renewal — and understand client pain points. Those who see client retention as job number one are best positioned for success in the coming year and beyond."

While the industry forecast feature is lengthy, I encourage you to read through all of the submissions and take notes on some action items you may be able to apply in your dealership. I wish you success and profitability as you take advantage of the coming year's opportunities.

— Don Risser