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Buy	Build	Partner
 You can buy a Managed Services company Advantages: Acquire book of business Leverage current employee expertise Disadvantages: Expensive Inherit potential rats 	 You can build a Managed Services company Advantages: Complete control Potentially higher margins at capacity Disadvantages: Expensive Requires expertise Time consuming Slow speed to market 	 You can deliver Utility Services Advantages: Market driven solution No upfront cost Immediate reoccurring revenue and margin Quick speed to market Only risk is time Potential for higher multiple exit
nest c. Unknown customer retention		 3. Disadvantages: a. Less control b. Perceived shared margins might be lower

